

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
June 25, 2019**

Members Present

Paul Gentilozzi
Jeremy Hendges
Larry Koops
Andrew Lockwood (on behalf of Treasurer Eubanks)
Jeff Mason
Shaun Wilson

Members joined by phone

Carl Camden
Terrence J.L. Reeves
Terri Jo Umlor
Wayne Wood

Member Absent

Stephen Hicks

Mr. Mason called the meeting to order at 10:00 am.

Mr. Mason introduced the following legislative staff members: Tony Buffa on behalf of Senator Curt VanderWall and Joe Vacante on behalf of Representative Michele Hoitenga in support of the Cadillac Lofts, LLC project.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Rhonda Bishop, Board Liaison, informed the Board that the Brownfield Act 381 Work Plan resolution for the Cadillac Lofts, LLC project was inadvertently omitted from the final board packet and was provided to them at the table.

A. CONSENT AGENDA

Resolution 2019-088 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – May 21, 2019

Gerber Products Company – Agricultural Processing Renaissance Zone Revocation – **2019-089**

Vicount Industries Inc. – Tool & Die Renaissance Recovery Zone Revocation – **2019-090**

Thomson Reuters (Tax & Accounting) Inc. – MBDP Grant Amendment – **2019-091**

Gallagher-Kaiser Corporation – MBDP Grant Reauthorization – **2019-092**

Fulton and Seward, L.L.C. – MCRP Loan Participation Agreement Amendment – **2019-093**

Bridge and Turner, LLC – MCRP Loan Participation Agreement Amendment – **2019-094**

Third and Grand LLC – MCRP Loan Participation & Servicing Agreement Amendment – **2019-095**
The Landing Development Group, LLC (Founder’s Landing Project) – Brownfield MBT Credit
Amendment – **2019-096**
MSF Financial Officer – Election of Authorized Delegate – **2019-097**

Andrew Lockwood seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2019-098 KLA Corporation – MBDP Grant / Prior Award Recession and New Award Approval

Matthew Chasnis, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-098. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

Resolution 2019-099 AKASOL, Inc. – MBDP Grant

Julia Veale, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2019-099. Shaun Wilson seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

C. COMMUNITY VITALITY

Resolutions 2019-100 & 2019-101 Cadillac Lofts, LLC and City of Cadillac Brownfield Redevelopment Authority (Cadillac Lofts Redevelopment Project) – MCRP Grant and Brownfield Act 381 Work Plan

Dan Leonard, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2019-100. Andrew Lockwood seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.** Larry Koops then motioned for the approval of Resolution 2019-101. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused**

Resolution 2019-102 City of Detroit Brownfield Redevelopment Authority (Proposed Chemical Bank Headquarters Project) – Brownfield Act 381 Work Plan

Brittney Hoszkiw, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-102. Shaun Wilson seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ADMINISTRATIVE

Resolution 2019-103 MSF Freedom of Information Act Policy

Mark Morante, MSF Fund Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-103. Andrew Lockwood seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 10:44 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

February 26, 2019

Ms. Rhonda Bishop
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2019.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Eric Bussis
Andrew Lockwood