

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
September 26, 2017**

Members Present

Roger Curtis
Paul Gentilozzi
Stephen Hicks
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Jeff Mason
Shaun Wilson

Members Absent

Paul Anderson
Terri Jo Umlor
Jody DePree Vanderwel
Wayne Wood

Mr. Mason called the meeting to order at 10:10 am.

Mr. Mason recognized the following legislators and legislative staff in attendance: Senator Margaret O'Brien speaking in support of the Newell Brands, Inc. project and the Southwest Michigan First Inc. amended project in Kalamazoo; Senator Jim Ananich and Allison Glasson on behalf of Representative Phil Phelps speaking in support of the 550 Bears LLC and Uptown Reinvestment Corporation Inc. project in Flint; Representative Daniela Garcia speaking in support of the Geenen DeKock Properties, LLC project in Holland; Representative Kim LaSata and Adam Mensinger on behalf of Senator John Proos speaking in support of the Cornerstone Alliance/Project Tech project in St. Joseph/Benton Harbor; and Craig Puckett on behalf of Senator Wayne Schmidt speaking in support of the Regency Midwest Ventures Limited Partnership/Park Place project in Traverse City.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Jennifer Tebedo, MSF Administrator, advised the Board that they received a revised agenda at the table with minor corrections.

A. CONSENT AGENDA

Resolution 2017-143 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – August 22, 2017
UM Life Science Innovation Hub – Grant Amendments – **2017-144**
MI-SBDC – Grant Amendment – **2017-145**
Invest Michigan – Grant Amendment – **2017-146**
Henry Ford College – CCSTEP Amendment – **2017-147**
Dieomatic Cosma Casting – MBDP Forbearance Agreement – **2017-148**
fairlife LLC and Continental Dairy Facilities LLC – MBDP Grant Amendment – **2017-149**
Develop Michigan – Capital Conduit Loan Participation Agreement Amendments – **2017-150**
618 South Main, LLC – MCRP Loan Amendment – **2017-151**

Transformational Brownfield Plan – Program Guidelines Amendment – **2017-152**
MMTC – Grant Amendment – **2017-153**
Evigia Systems, Inc. – Loan Forbearance Request – **2017-154**
Council of Great Lakes Governors International Trade Centers – Contract Extension – **2017-155**
Grand Rapids Urban Market Holdings – MCRP Loan Amendment – **2017-156**
Northern Cable and Automation LLC dba Flex-Cable – Geographic Renaissance Zone Time Extension
Revocation – **2017-157**

Larry Koops seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

B. ADMINISTRATIVE

Resolutions 2017-158 & 2017-159 FY18 Allocation of Funds and MSF/MEDC Administrative Services MOU Renewal

Mark Morante, MSF Fund Manager, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-158 & 2017-159. Roger Curtis seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

Resolution 2017-160 Good Jobs for Michigan Program – Guidelines-Process Documentation Approval

Josh Hundt, Interim Executive Vice President and Chief Business Development Officer, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-160. Shaun Wilson seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

Paul Gentilozzi joined the meeting at 10:27 am.

Resolution 2017-161 International Trade Small Business Service – RFP Grant Awards

Natalie Chmiko, Director International Trade, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-161. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

C. BUSINESS INVESTMENT

C1. Business Growth

Resolution 2017-162 Amazon, Shelby Township – MBDP Grant

Trevor Friedeberg, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-162. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-163 Newell Brands, Inc. – MBDP Grant

Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-163. Paul Gentilozzi seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-164 Southwest Michigan First Inc. – MBDP Loan Amendment

Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-164. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

D. COMMUNITY VITALITY

Resolution 2017-165 Infrastructure Capacity Enhancement – CDBG Grant Awards

Greg West, Senior Program Specialist, Community Development, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-165. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolutions 2017-166 & 2017-167 George F. Eyde Family, LLC/City of Lansing Brownfield Redevelopment Authority (Oliver Towers Project) – MCRP Loan Participation & Act 381 Work Plan

Nate Scramlin, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-166 & 2017-167. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolutions 2017-168 & 2017-169 HB BM East Lansing LLC/City of East Lansing Brownfield Redevelopment Authority (City Center District Project) – MCRP Loan Participation & Act 381 Work Plan

Nate Scramlin, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolutions 2017-168 & 2017-169. Larry Koops seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-170 550 Bears, LLC and Uptown Reinvestment Corporation, Inc./City of Flint (Culinary Arts Project) – MCRP Grant

Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-170. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-171 Alma College and Alma Opera Block, LLC/City of Alma (Wright Opera Block Project) – MCRP Grant

Chuck Donaldson, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-171. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolutions 2017-172 & 2017-173 Geenen DeKock Properties, LLC/City of Holland Brownfield Redevelopment Authority (Keenen DeKock Properties, LLC and West 8th Development LLC Redevelopment Project) – MCRP Loan Participation & Act 381 Work Plan

Ryan Kilpatrick, Senior Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of Resolutions 2017-172 & 2017-173. Paul Gentilozzi seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-174 CWD Monroe LLC/City of Grand Rapids Brownfield Redevelopment Authority (CWD 50 Monroe LLC Project) – Act 381 Work Plan

Ryan Kilpatrick, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-174. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Mason recognized Representative Larry Inman who spoke in support of the Regency Midwest Ventures Limited Partnership/Park Place project in Traverse City.

Resolution 2017-175 Regency Midwest Ventures, Limited Partnership/County of Grand Traverse Brownfield Redevelopment Authority (Park Place Redevelopment Area Project) – Act 381 Work Plan

Dan Leonard, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2017-175. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-176 Bloomfield Village Owner, LLC/County of Oakland Brownfield Redevelopment Authority (The Village at Bloomfield Redevelopment Project) – Act 381 Work Plan

Dominic Romano, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Roger Curtis motioned for the approval of Resolution 2017-176. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-177 Cornerstone Alliance/Project Tech – MSF Grant

Emily Petz, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-177. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

E. IMAGE/STATE BRANDING

Resolution 2017-178 2017 Pure Michigan Campaign Insights Study – Contract Award

Lauren Branneman, Manager Corporate Research, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-178. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 12:19 pm.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 12, 2017

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood