

REVITALIZATION & PLACEMAKING 2.0 PROGRAM

April 25, 2023

OVERVIEW

Addressing Community
Development Needs
State-wide

Revitalize & Repurpose Vacant, Underutilized, Blighted or Historic Building

Invest in Place-based Infrastructure





AWARDS

UP TO \$5 MILLION

REAL ESTATE REHAB & DEVELOPMENT

UP TO \$1 MILLION

PUBLIC SPACE IMPROVEMENTS

UP TO \$20 MILLION

LOCAL OR REGIONAL SUBGRANT PROGRAM



LOCAL & NON-PROFIT ECONOMIC DEVELOPMENT ORGANIZATIONS

DEVELOPERS

BROWNFIELD AUTHORITIES

DOWNTOWN DEVELOPMENT AUTHORITIES

LOCAL UNITS
OF GOVERNMENT

LOCAL LAND BANK
FAST TRACK AUTHORITIES

DISBURSEMENT

DIRECT GRANTS
PARTNER GRANTS

What's changed?

No affordability requirement is associated with housing projects

New construction will be allowable for all projects

Public Space Place-Based projects will have a minimum award amount of \$250,000

Projects within a subgrant are no longer limited to amount maximums

Each prosperity region will receive a specific amount of funding (next slide)

Ensuring Geographic Distribution

Region 1 \$6,500,000

Region 2 \$6,500,000

Region 3 \$6,000,000

Region 4 \$13,000,000

Region 5 \$8,000,000

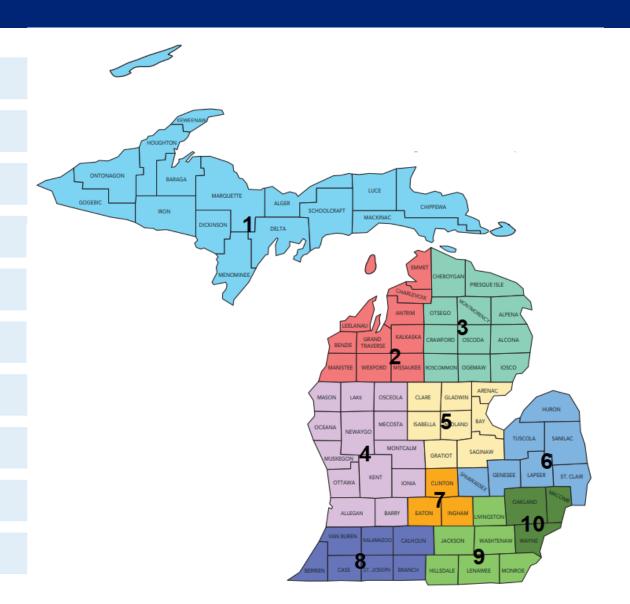
Region 6 \$9,000,000

Region 7 \$7,000,000

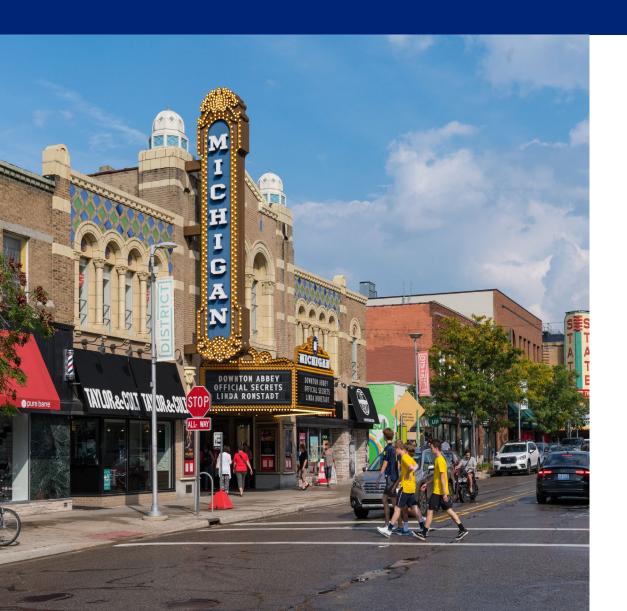
Region 8 \$9,000,000

Region 9 \$10,000,000

Region 10 \$24,300,000



CONSIDERATIONS



- ✓ Local Support
- **✓ Project Location**
- ✓ Long-term Impacts
- ✓ Local & Regional Considerations
 - **✓** Financial Viability
 - ✓ Capacity

RAP TIMELINE



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Questions? Contact us today.

cdincentives@michigan.org

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