

MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
February 27, 2024

Member Present

Quentin L. Messer, Jr.
Susan Tellier

Members Joined Remotely

Britany L. Affolter-Caine
Susan Corbin
Wesley Eklund
Rachael Eubanks
Dimitrius Hutcherson
Leon Richardson
Charles P. Rothstein
Randy Thelen
Cindy Warner

Absent

Dan Meyering
Bradley Wieferich

I. CALL TO ORDER & ROLL CALL

Mr. Messer called the meeting to order at 10:03 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Mr. Messer introduced Natalie Davenport, MSF Board Liaison, who conducted the attendance roll call.

Leon Richardson joined the meeting remotely at 10:06 a.m.

Britany L. Affolter-Caine left the meeting at 10:08 a.m. due to connection issues. Britany L. Affolter-Caine rejoined the meeting remotely at 10:10 a.m.

Susan Corbin joined the meeting remotely at 10:18 a.m.

II. PUBLIC COMMENT

Ms. Natalie Davenport explained the process for members of the public to participate. Public comment was had.

Mr. Messer motioned to change the agenda to allow agenda items V.b “Lucid USA, Inc.” and V.a. “Corning Incorporated” to go before Section III “Communications.” Susan Tellier seconded

the motion. The motion carried unanimously.

III. ATTRACT, RETAIN, AND GROW BUSINESS

a. Resolution 2024-027 Lucid USA, Inc. Michigan Business Development Program performance-based grant. Rachel Donaldson, Managing Director of Global Attraction, supported by Matt Chasnis, Senior Business Development Project Manager, Erin Hass of Lucid Motors, and Daniel Witt of Lucid Motors, provided the Board with information regarding this action item. This action involves the consideration of a resolution to approve a Michigan Business Development Program performance-based grant in the amount of up to \$6,000,000, involving the creation of up to 262 Qualified New Jobs and a capital investment of up to \$10,000,000 in the City of Southfield, Oakland County for Lucid USA, Inc.

Cindy Warner motioned for the approval of Resolution 2024-027 for the approval of the Michigan Business Development Program grant. Dimitrius Hutcherson seconded the motion. **The motion carried: 11 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

b. Resolutions 2024-028, 2024-029, 2024-030 Corning Incorporated Critical Industry Program performance-based grant, Strategic Site Readiness Program performance-based grant, and State Essential Services Assessment Exemption. Josh Hundt, Senior Project Marketing Advisor, supported by JoAnn Crary of Saginaw Future, and Scott Forester of Corning Incorporated, provided the Board with information regarding this action. This action involves the consideration of three resolutions to approve a Critical Industry Program grant request in the amount of \$68,000,000 for Corning Incorporated, a State Essential Services Assessment Exemption estimated to be worth \$12,281,500 for Corning Incorporated, and a Strategic Site Readiness Program performance-based grant in the amount of \$29,000,000 for Thomas Township.

Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2024-028 for the Critical Industry Program grant. Susan Corbin seconded the motion. **The motion carried: 11 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Quentin L. Messer, Jr. motioned for the approval of Resolution 2024-029 for the Strategic Site Readiness Program grant. Susan Tellier seconded the motion. **The motion carried: 11 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein,

Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Leon Richardson motioned for the approval of Resolution 2024-030 for the State Essential Services Assessment Exemption. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 11 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Dimitrius Hutcherson, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

Dimitrius Hutcherson was removed from the meeting at 11:45 a.m. in error following several unwarranted meeting disruptions.

Cindy Warner motioned to move to an in-person meeting format, to be held quarterly on the second Tuesday of every fourth month, and that if public comment is to be had, public comment must be in person.

Following discussion, Quentin L. Messer, Jr. amended the motion to refer to the MSF Policy and Planning Subcommittee to evaluate technological options while ensuring statutory compliance and accessibility for individuals who need it to provide public comment, and that an after-action plan be provided to the MSF Board members. Randy Thelen seconded the motion. **The motion carried: 10 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

IV. COMMUNICATIONS

Ms. Davenport stated that communications were emailed to the MSF Board on Friday, February 23rd, and Monday, February 26th.

MSF Subcommittee Reports

Cindy Warner, Chair of the MSF Policy and Planning Subcommittee, provided updates on subcommittee activities.

V. CONSENT AGENDA

Resolution 2024-031, Approval of Consent Agenda Items

Quentin L. Messer Jr. asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Randy Thelen motioned for the approval of the following:

- a. Approval of January 30, 2024, Special Meeting Minutes
- b. Designation of Fund Manager **2024-032**
- c. GT Housing, LLC: MCRP Amendment **2024-033**
- d. 7303 West McNichols, LLC: MCRP Amendment **2024-034**
- e. Detroit Food Commons: MCRP Amendment **2024-035**

- f. Fuel Cell System Manufacturing LLC: MBDP Reauthorization **2024-036**
- g. SHPO MOAs **2024-037, 2024-038, 2024-039, 2024-040**
- h. MSF Designees to the American Center for Mobility's Board of Directors **2024-041**
- i. SSRP Awardee Amendment: Economic Development Organization Allocation **2024-042**

Randy Thelen motioned for the approval of Resolution 2024-031 to approve the consent agenda; Brittany Affolter-Caine seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

VI. DEVELOP ATTRACTIVE PLACES

a. Resolution 2024-043 Detroit Crosswinds Runway Project Strategic Site Readiness Program grant amendment for the Detroit Brownfield Redevelopment Authority. Terri Fitzpatrick, Senior Real Estate Advisor, provided the Board with information regarding this action. This action involves the consideration of a resolution to amend a Strategic Site Readiness Program grant award amount for the Brownfield Redevelopment Authority to a total of \$12,963,038.

Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2024-043 for the Strategic Site Readiness Program grant amendment. Cindy Warner seconded the motion. **The motion carried: 10 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

VII. SUPPORT SMALL BUSINESS

a. Resolution 2024-044 Match on Main Program Adoption. Chelsea Beckman, Senior Small Business Services Manager, provided the Board with information regarding this action item. This action involves the consideration of a resolution to approve the creation of the Match on Main Program and corresponding Program Guidelines and allocate \$750,000 from the MSHDA Housing Development Fund to select grantees and implement the program.

Following discussion, Quentin L. Messer, Jr. motioned for the approval of Resolution 2024-044 for the Match on Main Program Adoption. Cindy Warner seconded the motion. **The motion carried: 10 ayes, 0 nays, 0 recused.**

ROLL CALL VOTE: Ayes: Britany L. Affolter-Caine, Susan Corbin, Wesley Eklund, Rachael Eubanks, Quentin L. Messer, Jr., Leon Richardson, Charles P. Rothstein, Susan Tellier, Randy Thelen, Cindy Warner; Nays: None; Recused: None.

I. INFORMATIONAL

- a. Quentin L. Messer, Jr., noted the Michigan Strategic Fund Delegation of Authority Report for the period January 1, 2024, to January 31, 2024, was included in the meeting packet. He asked if there were any questions from Board members regarding the information. There being none, Quentin L. Messer, Jr. adjourned the meeting at 12:14 p.m.



MIDDLE MICHIGAN DEVELOPMENT CORPORATION

February 27th, 2024

Michigan Strategic Fund
Michigan Economic Development Corporation
300 N. Washington Square
Lansing, MI 48913

Dear Michigan Strategic Fund Committee Members,

I am writing to express our strong support for the formal creation and ongoing funding of the Match on Main program under the Michigan Strategic Fund (MSF). As the President and CEO of Middle Michigan Development Corporation (MMDC), I have had the privilege of witnessing the transformative impact of this program in the communities and small businesses in our service area: Clare, Gladwin, Isabella, and Osceola Counties.

Middle Michigan Development Corporation has been actively involved in supporting local businesses through the Match on Main program. To date, we have been able to support 13 small businesses through this program across our region: Blue Gator Pub, Ginkgo Tree Inn, Hardy Insurance, Juneberry Cottage, Longer Table Restaurant, McEwan Fudge Shop, Mountain Town Station, Not So Shabby Gifts, Pale Blue Barbeque Parlor, Pleasant City Coffee, Pure Vitality, Redeemed Marketplace, and Rubbles Bar.

By providing grants for building renovations, equipment purchases, marketing, and other essential expenses, Match on Main has encouraged our local entrepreneurs to further invest in their businesses and strengthen our commercial districts. In rural areas such as ours, the Match on Main program has had an immense impact on the vibrancy of our communities, which has aided us in attracting talent. As I am sure you are aware, rural counties often struggle to attract larger projects, while this program has allowed us to support our communities in very real, tangible ways.

Formalizing the Match on Main program under the Michigan Strategic Fund and securing a substantial annual allocation will greatly strengthen its impact and sustainability. By integrating Match on Main into the MSF process, we can ensure that it will continue to be a cornerstone program for supporting our small businesses and communities statewide.

In conclusion, I would urge the Michigan Strategic Fund to approve the formal creation of the Match on Main program and allocate the necessary funding to sustain this vital work. MMDC is committed to supporting and collaborating in the implementation of this program for the benefit of our communities and small businesses.

Thank you so much for considering our request. Please feel free to reach out to me if you have any questions or if you would like any further information.

Sincerely,

James McBryde
President and CEO
Middle Michigan Development Corporation